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LaGrange College

Course Catalog - Accountancy

Accountancy (B.S.) - B.S. in Accountancy

Type:Major

Students pursuing a Bachelor of Science degree in Accountancy must complete 65 semester hours of major coursework (above the general education requirements of 53 hours). Students will complete the total required 120 hours as follows:

Core Requirements	44 hours
Interim	9 hours
Common Business Core	33 hours
Accountancy Core	27 hours
General Electives	7 hours
Total	120 hours

The required courses in the Accountancy major are:

[ACCT 2211](#)

[ACCT 2212](#)

[ACCT 3301](#)

[ACCT 3302](#)
[ACCT 4415](#)
[ACCT 4440](#)
[FNCE 3353](#)
[MGMT 3312](#)
[MGMT 4451](#)

[ACCT 4401](#)
[ACCT 4420](#)
[ACCT 4454](#)
[MATH 1114](#) or [PSYC 2298](#)
[MGMT 3370](#)
[MRKT 3380](#)

[ACCT 4410](#)
[ACCT 4430](#)
[ECON 2200](#)
[MGMT 2200](#)
[MGMT 3393](#)

Students planning to pursue licensure as a Certified Public Accountant (CPA) are required by Georgia law to complete 150 semester hours. The Accountancy Program Director will assist students in determining how they should acquire the final 30 semester hours needed. Students are eligible to sit for the uniform CPA examination upon graduation with the B.S. in Accountancy degree.

Accountancy Minor - Minor in Accountancy

Type:Minor

The department offers a minor in Accountancy for non-business majors. Accountants provide the information on which organizations run. Understanding how to access and analyze that information makes students in any field more marketable to employers and graduate schools.

A minor in Accountancy consists of the following 15 semester hours of coursework:

- [ACCT 2211](#)
- [ACCT 2212](#)
- [ACCT 3301](#)
- [ACCT 3302](#)
- One additional ACCT or FNCE course of the student's choice approved by the Department Chair

ACCT 2211 - Principles of Financial Accounting

This is a foundation-level accounting course that introduces the terminology, principles, and practices of financial accounting for corporations. The course's major focus is the accounting cycle and preparation of financial statements.

Grade Basis: AL

Credit hours: 3.0

Lecture hours: 3.0

ACCT 2212 - Principles of Managerial Accounting

A study of the uses of accounting for planning and control, including analysis and interpretation of data, and use of cost information for business policy implementation. Active learning projects will be emphasized.

Grade Basis: AL
Credit hours: 3.0
Lecture hours: 3.0
Prerequisites:

- [ACCT 2211](#) - Principles of Financial Accounting
-

ACCT 3301 - Intermediate Financial Accounting I

This course focuses on the decision-making implications of information provided to external stakeholders, including investors, creditors, customers, and regulators, and regulation theory and practice as applied to accountancy. Topics include regulation of accountancy procedures for external reporting, current problems in reporting financial position, income determination, and an integration of current professional pronouncements.

Grade Basis: AL
Credit hours: 3.0
Lecture hours: 3.0
Prerequisites:

- [ACCT 2211](#) - Principles of Financial Accounting

Restrictions:

- Offered in Spring terms
-

ACCT 3302 - Intermediate Financial Accounting II

Continuation of Intermediate Financial Accounting I.

Grade Basis: AL
Credit hours: 3.0
Lecture hours: 3.0
Prerequisites:

- [ACCT 3301](#) - Intermediate Financial Accounting I

Restrictions:

- Offered in Fall terms
-

ACCT 4401 - Auditing and Accounting Ethics and Liability

This course focuses on the legal and ethical environment in which the accounting professional practices and in which financial statements are prepared and presented. Students will consider the conflict between profit motive and accurate and complete financial reporting, examining the participation in the financial reporting process by internal accountants, internal auditors, other business managers, and the independent auditors engaged to attest to the accuracy and completeness of management's financial statements. These conflicts will be discussed in relation to the business's responsibility to employees, investors, and other stakeholders. Traditional auditing practices will also be studied to determine the efficiency and the effectiveness of such methods.

Grade Basis: AL

Credit hours: 3.0

Lecture hours: 3.0

Prerequisites:

- [ACCT 3301](#) - Intermediate Financial Accounting I

Restrictions:

- Offered in Fall terms
-

ACCT 4410 - Federal Income Taxation

This course introduces students to U.S. federal income tax concepts and principles and the application of such concepts to business operating, investing, and financing activities. Ethical and legal issues confronting tax practitioners are discussed throughout the course. Students engage in tax research utilizing professional databases and gain expertise in technical writing.

Grade Basis: AL

Credit hours: 3.0

Lecture hours: 3.0

Prerequisites:

- [ACCT 2211](#) - Principles of Financial Accounting

Restrictions:

- Offered in Fall terms
-

ACCT 4415 - Cost Accounting

This course focuses on the decision-making implications of information provided to organization managers. Concepts from economics, statistics, and psychological science

emphasize the use of quantitative techniques to manage uncertainty and risk. Topics include planning and control techniques, construction of static and flexible budgeting, and product costing mechanisms.

Grade Basis: AL

Credit hours: 3.0

Lecture hours: 3.0

Prerequisites:

- [ACCT 2212](#) - Principles of Managerial Accounting

Restrictions:

- Offered in Spring terms
-

ACCT 4420 - Advanced Federal Income Taxation

This course examines continues the study of federal income taxation from ACCT 4410 and addresses more advanced federal taxation issues. Topics that will be covered include the taxation of entities and their owners, including the taxation implications of formations, distributions, reorganizations, liquidations and other business transactions. Return preparation, planning, research, and compliance issues are also integrated throughout the course.

Grade Basis: AL

Credit hours: 3.0

Lecture hours: 3.0

Prerequisites:

- [ACCT 4410](#) - Federal Income Taxation

Restrictions:

- Offered in Spring terms
-

ACCT 4430 - Advanced Accounting

This is an intensive course that integrates the disciplines of accounting, finance, and taxation with respect to selected complex business transactions. Topics will include business combinations, goodwill, inventory costing, property exchanges and advanced stockholders' equity transactions.

Grade Basis: AL

Credit hours: 3.0

Lecture hours: 3.0

Prerequisites:

- [ACCT 3302](#) - Intermediate Financial Accounting II

Restrictions:

- Offered in Spring terms
-

ACCT 4440 - Accounting Information Systems

This course is an introduction to the systems, procedures, and processes that management employs to control operating activities and information reporting systems.

Grade Basis: AL

Credit hours: 3.0

Lecture hours: 3.0

Prerequisites:

- [ACCT 2211](#) - Principles of Financial Accounting

Restrictions:

- Offered in Spring terms
-

ACCT 4454 - Financial Statement Analysis

This course focuses on the structure and analysis of financial statements prepared in accordance with US GAAP, providing students with a framework for using financial statement data in a variety of valuation and business analysis contexts.

Grade Basis: AL

Credit hours: 3.0

Lecture hours: 3.0

Prerequisites:

- [ACCT 3301](#) - Intermediate Financial Accounting I

Restrictions:

- Offered in Spring terms
-

ACCT 4460 - Internship in Accounting

This course represents a unique opportunity for a qualified student to expand his or her understanding of the practical applications of accounting concepts by entering into a specific “help-rendered learning accomplishment” contract with a cooperating area enterprise. The contract will specifically identify the student’s obligations and duties, the nature and extent of the host enterprise’s commitment to assist the student in further

extending his or her knowledge of enterprise operations, and the basis on which the student's learning accomplishments will be measured. No more than 12 credit hours may be applied toward the student's graduation requirements.

Grade Basis: L

Credit hours: 3.0

Lecture hours: 3.0

Restrictions:

- Accountancy major with demonstrated superior capabilities
- Prior approval of the contract by the department faculty

ACCT 4480 - Special Topics in Accounting

A series of "special topic" courses will provide students with exposure to issues and concepts not covered in their regular coursework. Most topics will include work with "real-world" organizations.

Grade Basis: L

Credit hours: 3.0

Lecture hours: 3.0

Prerequisites:

- [ACCT 2211](#) - Principles of Financial Accounting

Restrictions:

- Consent of Instructor

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